

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 17, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952V2	
High Rate ¹	0.025%	
Allotted at High Price	62.67%	
Investment Rate ²	99.998056	
	0.025%	
Median Rate ³	0.020%	
Low Rate ⁴	0.000%	
Issue Date	May 19, 2011	
Maturity Date	June 16, 2011	
	Tendered	Accepted
Competitive	\$127,167,037,100	\$27,778,858,100
Noncompetitive	\$222,110,600	\$222,110,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$127,389,147,700	\$28,000,968,700⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$133,674,219,400	\$34,286,040,400
	Tendered	Accepted
Primary Dealer ⁷	\$106,910,000,000	\$18,200,250,000
Direct Bidder ⁸	\$13,890,000,000	\$3,958,171,000
Indirect Bidder ⁹	\$6,367,037,100	\$5,620,437,100
Total Competitive	\$127,167,037,100	\$27,778,858,100

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$127,389,147,700/\$28,000,968,700 = 4.55

⁶ Awards to combined Treasury Direct systems = \$99,568,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.